LINTEC ANNUAL REPORT 2014

For the year ended March 31, 2014



LINTEC is pushing forward with the globalization of its operations that are centered in Asia, including China and ASEAN countries, based on its policy of manufacturing products nearer to customers to ensure a stable supply through local production. Compared with 10 years ago, our overseas sales of ¥73.1 billion in the fiscal year ended March 31, 2014, were roughly 3.3 times higher, and we achieved an overseas sales ratio of 36.0%, a 22.2 percentage point increase over the decade. We have reached the stage where we currently have 28 overseas subsidiaries. Targeting overseas sales that represent more than 40% of total sales, we will work to further extend our production and sales sites centered on areas where growth is expected.

### Domestic **Overseas** 13.8% 86.2% FY2004 billion **Overseas Domestic** 36.0% 64.0% FY2014 Net Sales billion

## FURTHER GLOBAL

#### **Overseas production sites**



LINTEC (THAILAND) CO., LTD.

Manufacturing and sales of adhesive products for seals and labels, automobileuse adhesive products, and release papers for adhesive products



LINTEC INDUSTRIES (MALAYSIA) SDN. BHD.

Manufacturing and sales of coated films for multilayer ceramic capacitor production

# PROMOTE DEVELOPMENT

Overseas sales ratio of

36.0%



LINTEC (SUZHOU) TECH CORPORATION

Manufacturing and sales of adhesive products for seals and labels and casting papers for synthetic leather



LINTEC KOREA, INC.

Manufacturing and sales of electronicsrelated products



PT. LINTEC INDONESIA

Manufacturing and sales of adhesive products for seals and labels and automobile-use adhesive products

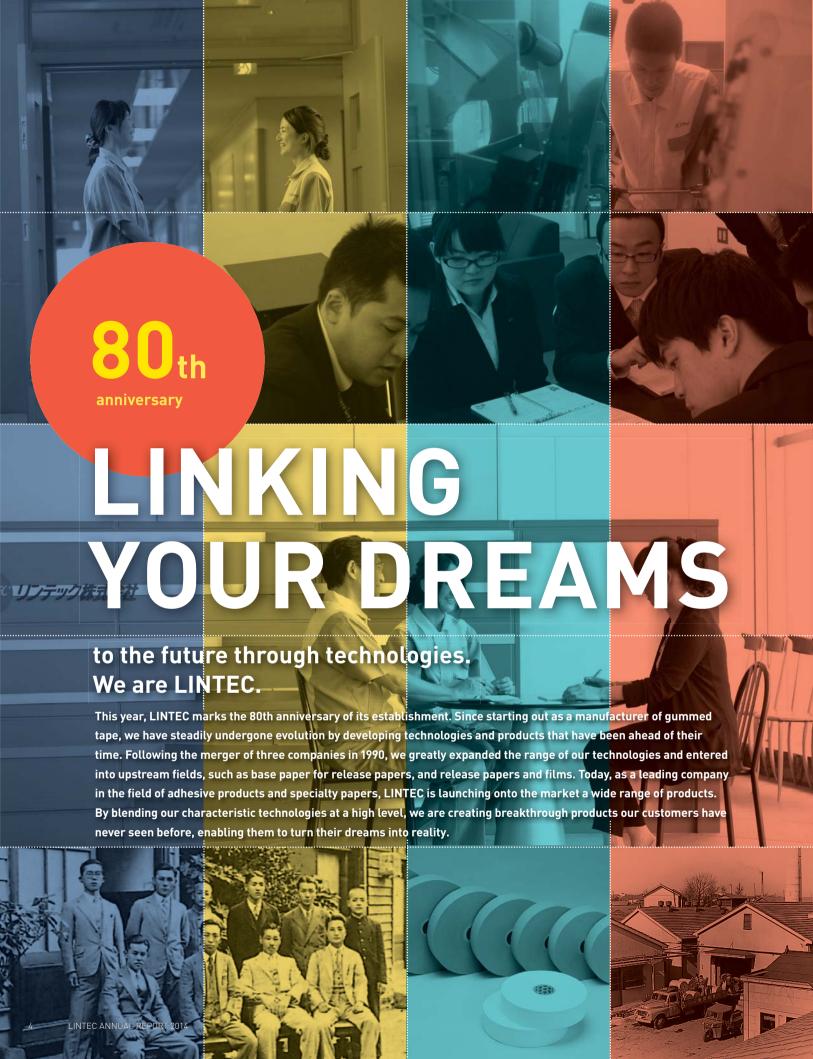


MADICO, INC.

Manufacturing and sales of window films









#### CONTENTS

#### **6 Our Business**

- 6 Business Overview

#### 8 Our Performance

- 8 Performance Highlights

#### 10 Our Management

- **10** From the President

#### 16 Our Growth Foundation

- 16 R&D Activities and Intellectual Property
- **18** Corporate Social Responsibility
- **20** Corporate Governance
- **22** Corporate Officers

#### 23 Financial Section

- 23 Management's Discussion and Analysis
- **25** Operating Risks
- **26** Financial Summary
- **28** Consolidated Balance Sheets
- **30** Consolidated Statements of Income
- **30** Consolidated Statements of Comprehensive Income
- 31 Consolidated Statements of Changes in Net Assets
- 32 Consolidated Statements of Cash Flows
- 33 Notes to Consolidated
  Financial Statements
- 50 Management's Report on Internal Control over Financial Reporting
- **51** Report of Independent Auditors
- **53** Investor Information