

October 14, 2008

To whom it may concern,

Company Name: LINTEC CORPORATION
Representative: Akihiko Ouchi, President and CEO
(CodeNo. 7966/First Section of the Tokyo Stock Exchange)
For inquiries: LINTEC OF AMERICA, INC.
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Regarding reorganization of consolidated subsidiaries in the United States

At a board of directors' meeting held on October 14, 2008, LINTEC CORPORATION (based in Tokyo, Japan) decided to reorganize its consolidated subsidiaries in the United States, as described below.

1. Reason for the reorganization

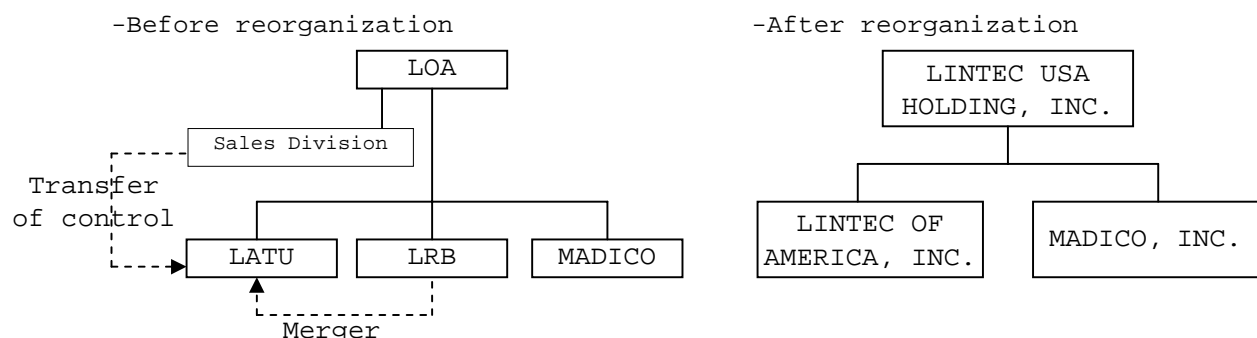
Significant contributions to the expansion and strengthening of the Group through the development of adhesive-related operations, principally in North America and Europe, have been made by LINTEC OF AMERICA, INC. (based in Massachusetts, U.S., wholly owned subsidiary of LINTEC CORPORATION, hereinafter LOA) and its subsidiaries; LINTEC ADVANCED TECHNOLOGIES (USA), INC. (based in Arizona, U.S., hereinafter LATU); LINTEC RESEARCH BOSTON, INC. (based in Massachusetts, U.S., hereinafter LRB); and MADICO, INC. (based in Massachusetts, U.S., hereinafter MADICO).

This reorganization is intended to concentrate dispersed management resources and to strengthen the management system by consolidating sales and development functions in the United States. We will reduce overlapping expenses, speed up management decision making through shared management strategies, and respond appropriately to the rapidly changing management environment. In this way, the management foundation will be further strengthened and Group profit will be maximized.

2. Details of the reorganization

- (1) LATU and LRB, which are wholly owned subsidiaries of LOA, will merge, with LATU as the surviving company.
- (2) The LOA sales division will be transferred to LATU.
- (3) The name of LOA will be changed to LINTEC USA HOLDING, INC., and the name of LATU will be changed to LINTEC OF AMERICA, INC.
- (4) Accordingly, the new LINTEC USA HOLDING will be a pure holding company that oversees new LINTEC OF AMERICA and MADICO.

*Overview of Reorganization



3. Overview of Companies Involved in the Reorganization

-Before reorganization

| | | | | |
|---------------------------|--|--|--|--|
| (1) Company name | LINTEC OF AMERICA, INC. (LOA) | LINTEC ADVANCED TECHNOLOGIES (USA), INC. (LATU) | LINTEC RESEARCH BOSTON, INC. (LRB) | MADICO, INC. (MADICO) |
| (2) Representative | Hitoshi Asai | Hayato Akiyama | Kazuya Katou | Robert Connelly |
| (3) Address | 64 Industrial Parkway, Woburn, MA 01801, U.S.A. | 4629 E. Chandler Blvd., Suite 110 Phoenix, AZ 85048, U.S.A. | 21-C Olympia Ave, Woburn, MA 01801, U.S.A. | 64 Industrial Parkway, Woburn, MA 01801, U.S.A. |
| (4) Scope of Operations | Holding company, distributor for automobile-related pressure-sensitive adhesive products | Distributor for semiconductor-related pressure-sensitive adhesive products | R&D company | Manufacturer and distributor for pressure-sensitive adhesive products, such as window films and specialty films for industrial use |
| (5) Capital | US\$ 100 | US\$ 1,000 | US\$ 1,000 | US\$ 200,000 |
| (6) Date of establishment | February 17, 1989 | October 12, 2000 | May 5, 1992 | September 30, 1987 |
| (7) % ownership | LINTEC CORPORATION 100% | LINTEC OF AMERICA, INC. 100% | LINTEC OF AMERICA, INC. 100% | LINTEC OF AMERICA, INC. 100% |

-After reorganization

| | | | |
|---------------------------|---|--|--|
| (1) Company name | LINTEC USA HOLDING, INC. | LINTEC OF AMERICA, INC. | MADICO, INC. |
| (2) Representative | Hitoshi Asai | Kaoru Chaoka | Robert Connelly |
| (3) Address | 64 Industrial Parkway, Woburn, MA 01801, U.S.A. | 4629 E. Chandler Blvd., Suite 110 Phoenix, AZ 85048, U.S.A. | 64 Industrial Parkway, Woburn, MA 01801, U.S.A. |
| (4) Scope of Operations | Holding company | Distributor for automobile-related and semiconductor-related pressure-sensitive adhesive products, R&D company | Manufacturer and distributor for pressure-sensitive adhesive products, such as window films and specialty films for industrial use |
| (5) Capital | US\$ 100 | US\$ 1,000 | US\$ 200,000 |
| (6) Date of establishment | February 17, 1989 | October 12, 2000 | September 30, 1987 |
| (7) % ownership | LINTEC CORPORATION 100% | LINTEC USA HOLDING, INC. 100% | LINTEC USA HOLDING, INC. 100% |

4. Date of reorganization

Reorganization completed on December 31, 2008 (planned)

5. The effect on future results will not be significant.