

Summary of Financial Results for the Three Months Ended June 2008

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Name of listed company: Lintec Corporation

Code number: 7966

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Stock exchange listing: Tokyo Stock Exchange 1st Section

URL: <http://www.lintec.co.jp>

1. CONSOLIDATED BUSINESS RESULTS FOR THE THREE MONTHS ENDED JUNE 2008 (April 1, 2008 to June 30, 2008)

(1) Consolidated Operating Results

	Net sales		Operating income		Ordinary income		Net income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Three months ended June 2008	52,989	—	3,916	—	3,558	—	2,288	—
Three months ended June 2007	44,775	(6.9)	3,133	(21.8)	3,408	(11.2)	2,475	(7.1)

	Net income per share		Net income per share (diluted)	
	Yen		Yen	
Three months ended June 2008	30.28		30.27	
Three months ended June 2007	32.75		32.74	

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of Yen	Millions of Yen	%	Yen
As of June 30, 2008	203,085	118,523	58.0	1,557.37
As of March 31, 2008	204,851	121,634	59.0	1,598.30

(Reference) Stockholders' equity: Three months ended June 30, 2008: 117,719 million yen FY ended March 31, 2008: 120,814 million yen

2. DIVIDENDS

(Record date)	Cash dividends per share				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Annual
FY ended March 2008	Yen —	Yen 12.00	Yen —	Yen 12.00	Yen 24.00
FY ending March 2009	—	—	—	—	—
FY ending March 2009 (Forecast)	—	15.00	—	15.00	30.00

(Note) Revision of estimated dividends during the first quarter: None

3. FORECAST OF CONSOLIDATED RESULTS FOR THE FISCAL YEAR ENDING MARCH 2009 (April 1, 2008 to March 31, 2009)

(percentages are year-on-year increase or decrease)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
Six months ending September 2008	103,100	—	7,100	—	6,900	—	5,100	—	67.45
FY ending March 2009	212,000	4.8	15,700	5.4	15,000	13.0	11,200	20.3	148.15

(Note) Revision of forecast of consolidated business results during the first quarter: None

4. OTHERS

(1) During the fiscal period, the following changes in status to the main subsidiary companies occurred (changes in status of subsidiary companies accompanying changes in consolidated range): None

(2) Application of simplified accounting methods and specific accounting methods in preparing quarterly consolidated financial statements: Yes

(3) Changes in accounting principles, procedures and disclosure methods on creation of the consolidated financial statements (changes to fundamental items used to create the consolidated financial statements):

(a) Changes due to modifications in accounting standards, etc.: Yes

(b) Changes other than (a): Yes

(4) Number of outstanding shares (common stock):

(a) Number of outstanding shares at period-end (including treasury stock)

Three months ended June 2008: 76,564,240 shares FY ended March 2008: 76,564,240 shares

(b) Number of treasury stocks at period-end:

Three months ended June 2008: 975,539 shares FY ended March 2008: 975,244 shares

(c) Average number of shares during the period (consolidated first quarter ended June 30):

Three months ended June 2008: 75,588,839 shares Three months ended June 2007: 75,590,533 shares

*Explanation relating to the appropriate use of forecasts of business results and other items of note

• “Accounting Standard for Quarterly Financial Reporting and its Implementation Guidance” (ASBJ Statement No.12) and “Guidance on Accounting Standard for Quarterly Financial Reporting ” (ASBJ Guidance No.14) were applied for the period ended June 30, 2008. The consolidated financial statements for the period ended June 30, 2008 were prepared by following “Regulations for Quarterly Consolidated Financial Statements”.

• Projections are based on assumptions regarding economic conditions, market trends, and plans as of the date of these materials. Actual results may differ from projections due to a variety of reasons.

Quarterly Financial Statements

(1) Quarterly Consolidated Balance Sheets

(Unit: millions of yen)

	As of June 30, 2008	As of March 31, 2008
Assets		
Current assets		
Cash and cash equivalents	16,897	18,636
Trade notes and accounts receivable	69,097	68,615
Merchandise	1,396	1,495
Products	8,474	7,788
Raw materials	7,589	6,763
Work in process	12,816	11,965
Other	4,001	4,822
Allowance for doubtful accounts	(52)	(59)
Total current assets	120,220	120,027
Non-current assets		
Property, plant and equipment		
Buildings and structures	24,800	25,451
Machinery, equipment and vehicles	32,593	34,146
Land	8,633	8,670
Construction in progress	3,459	3,375
Other	2,482	2,066
Property, plant and equipment, net	71,970	73,710
Intangible assets	331	317
Investments and other assets		
Other	10,731	10,964
Allowance for doubtful accounts	(168)	(168)
Total investments and other assets	10,562	10,796
Total non-current assets	82,864	84,824
Total assets	203,085	204,851
Liabilities		
Current liabilities		
Trade notes and accounts payable	51,072	49,988
Short-term borrowings	7,960	3,536
Accrued income taxes	790	1,632
Provision for directors' bonuses	17	49
Other	9,377	12,423
Total current liabilities	69,217	67,630
Long-term liabilities		
Long-term debt	176	201
Accrued retirement allowances	14,757	15,115
Other	409	269
Total long-term liabilities	15,344	15,586
Total liabilities	84,562	83,217
Net Assets		
Shareholders' equity		
Common stock	23,201	23,201
Capital surplus	26,818	26,818
Retained earnings	70,870	69,488
Treasury stock	(1,037)	(1,037)
Total shareholders' equity	119,852	118,471
Valuation and translation adjustments		
Net unrealized holding gain on securities	332	292
Foreign currency translation adjustment	(2,466)	2,050
Total valuation and translation adjustments	(2,133)	2,342
Share warrant	47	47
Minority interests	756	773
Total net assets	118,523	121,634
Total liabilities and net assets	203,085	204,851

(2) Quarterly Consolidated Statements of Income

(Unit: millions of yen)

	Three months ended June 30, 2008
Net sales	52,989
Cost of sales	42,278
Gross profit	10,711
Selling, general and administrative expenses	6,794
Operating income	3,916
Non-operating income	
Interest income	49
Dividend income	70
Other	112
Total non-operating income	232
Non-operating expenses	
Interest expenses	24
Loss on disposal of non-current assets	73
Loss on currency exchange	416
Other	76
Total non-operating expenses	591
Ordinary income	3,558
Income before income taxes	3,558
Income taxes	600
Deferred income taxes	641
Total income taxes	1,242
Minority interests	26
Net income	2,288

(3) Quarterly Consolidated Statement of Cash Flows

(Unit: millions of yen)

	Three months ended June 30, 2008
Cash flows from operating activities:	
Income before income taxes	3,558
Depreciation and amortization	2,646
Change in accrued pension and severance costs	(461)
Change in allowance for doubtful accounts	(7)
Interest and dividend income	(120)
Interest expense	24
(Gain) on sales of property, plant and equipment	(4)
Loss on disposal of property, plant and equipment	57
Change in trade notes and accounts receivable	(1,127)
Change in inventories	(2,932)
Change in trade notes and accounts payable	1,818
Other	(2,007)
Subtotal	1,442
Interest and dividend income	115
Interest expense	(23)
Income taxes	(1,306)
Cash flows from operating activities	228
Cash flows from investing activities:	
Deposits to time deposits	(338)
Proceeds from withdrawal from time deposit	262
Purchases of property, plant and equipment	(4,186)
Proceeds from sales of property, plant and equipment	5
Other	(49)
Cash flows from investing activities	(4,307)
Cash flows from financing activities:	
Increase in short-term borrowings	4,530
Cash dividends paid	(848)
Payment for acquisition of treasury stock	(0)
Other	(63)
Cash flows from financing activities	3,617
Effect of exchange rate changes on cash and cash equivalents	(1,163)
Increase (decrease) in cash and cash equivalents	(1,624)
Cash and cash equivalents at beginning of first quarter	17,314
Cash and cash equivalents at end of first quarter	15,689

(Note) "Accounting Standard for Quarterly Financial Reporting and its Implementation Guidance" (ASBJ Statement No.12) and "Guidance on Accounting Standard for Quarterly Financial Reporting" (ASBJ Guidance No.14) were applied for the period ended June 30, 2008. The consolidated financial statements for the period ended June 30, 2008 were prepared by following "Regulations for Quarterly Consolidated Financial Statements".

(4) Notes on Going Concern

Not applicable.

(5) Segment Information

1. Business Segment Information

Three months ended June 30, 2008

(Unit: millions of yen)

	Pressure Sensitive Adhesive Related	Paper Related	Total	Eliminations & Corporate	Consolidated
I. Net sales					
(1) Net sales to outside customers	40,419	12,570	52,989	—	52,989
(2) Intersegment sales and transfers	6	3,586	3,592	(3,592)	—
Total	40,426	16,156	56,582	(3,592)	52,989
Operating income	3,053	846	3,900	16	3,916

Notes:

(1) Operations are classified into pressure-sensitive adhesive related and paper related segments in accordance with product types and characteristics and selling methods.

(2) Principal products for each segment are as follows:

1. Pressure-sensitive adhesive related: pressure-sensitive papers, pressure-sensitive films, semiconductor-related products and equipment, optical-related products
2. Paper-related: release papers, release films, speciality papers for envelopes

(3) Notes on Financial Accounting Standards

As noted in “additional information,” the number of useful-life years of some machinery supplied by the Company was revised. Accompanying this revision, compared to the conventional method operating income in the pressure-sensitive adhesive related segment and the paper related segment fell ¥164 million and ¥25 million respectively.

2. Geographical Segment Information

Three months ended June 30, 2008

(Unit: millions of yen)

	Japan	Asia	Others	Total	Eliminations & Corporate	Consolidated
I. Net sales						
(1) Net sales to outside customers	42,425	7,669	2,894	52,989	—	52,989
(2) Intersegment sales and transfers	3,843	616	197	4,656	(4,656)	—
Total	46,269	8,285	3,092	57,646	(4,656)	52,989
Operating income	2,083	1,384	392	3,860	56	3,916

Notes:

(1) Country and regional segments are based on geographic proximity.

(2) The main countries and regions included in each segment are as follows:

1. Asia: Korea, China, Taiwan, Singapore, Indonesia, Malaysia
2. Others: United States, Netherlands, Germany

(3) Notes on Financial Accounting Standards

As noted in “additional information,” the number of useful-life years of some machinery supplied by the Company was revised. Accompanying this revision, compared to the conventional method operating income in the Japan geographical segment fell ¥189 million.

3. Overseas Sales

Three months ended June 30, 2008

(Unit: millions of yen)

	Asia	Others	Total
I. Overseas sales	10,615	2,824	13,440
II. Consolidated net sales	—	—	52,989
III. Overseas sales / consolidated net sales (%)	20.0	5.3	25.4

Notes:

- (1) Country and regional segments are based on geographic proximity.
- (2) The main countries and regions included in each segment are as follows:
 1. Asia: Korea, China, Taiwan, Singapore, Indonesia, others
 2. Others: North America, Europe, Oceania, others
- (3) Overseas sales represent the sales of Lintec Corporation and its consolidated subsidiaries in countries and regions outside Japan.

(6) Notes on Significant Changes in the Amount of Total Shareholders' Equity

Not applicable.