

Summary of Consolidated Financial Results for the Fiscal Year Ended March 2007

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Name of listed company: Lintec Corporation
Code number: 7966

Stock exchange listing: Tokyo Stock Exchange 1st Section
URL: <http://www.lintec.co.jp>

Representative: Akihiko Ouchi, President and CEO

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Date of ordinary general meeting of stockholders: June 27, 2007

Date of dividend payments: June 28, 2007

Date to submit financial statements: June 27, 2007

1. CONSOLIDATED RESULTS FOR THE FISCAL YEAR ENDED MARCH 2007 (April 1, 2006 to March 31, 2007)

(1) Consolidated Operating Results

	Net sales		Operating income		Ordinary income		Net income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
FY ended March 2007	192,722	6.9	14,798	8.7	14,700	8.4	10,238	13.6
FY ended March 2006	180,334	5.0	13,618	10.1	13,561	15.8	9,010	16.1

	Net income per share	Net income per share (diluted)	Ratio of net income to equity	Ratio of ordinary income to assets	Ratio of net income to net sales
	Yen	Yen	%	%	%
FY ended March 2007	135.44	135.42	9.5	7.7	7.7
FY ended March 2006	118.34	—	9.2	7.7	7.6

(Reference) Equity in net income of equity-method affiliates: FY ended March 2007: None FY ended March 2006: None

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of Yen	Millions of Yen	%	Yen
FY ended March 2007	198,525	113,396	56.7	1,489.87
FY ended March 2006	181,157	103,691	57.2	1,370.85

(Reference) Shareholders equity: FY ended March 2007: 112,619 million yen FY ended March 2006: 103,691 million yen

(3) Consolidated Cash Flows

	Cash flow from operating activities	Cash flow from investing activities	Cash flow from financing activities	Cash and cash equivalents at end of period
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen
FY ended March 2007	13,733	(12,200)	(67)	15,549
FY ended March 2006	17,004	(13,198)	(2,788)	13,765

2. Dividends

	Cash dividends per share			Total cash dividend amount (Full-fiscal year)	Payout ratio (Consolidated)	Dividend on equity ratio (Consolidated)
	First half	Second half	Total			
	Yen	Yen	Yen	Millions of Yen	%	%
FY ended March 2006	7.00	9.00	16.00	1,209	13.5	1.2
FY ended March 2007	8.00	10.00	18.00	1,360	13.3	1.3
FY ending March 2008 (Forecast)	12.00	12.00	24.00		16.1	

3. FORECAST OF CONSOLIDATED RESULTS FOR THE FISCAL YEAR ENDING MARCH 2008

(April 1, 2007 to March 31, 2008)

(%'s for full fiscal-year and half year refer to YoY changes from previous full fiscal-year and half year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
Six months ended September 2007	97,500	0.3	7,400	(4.6)	7,100	(5.0)	4,500	(13.4)	59.50
FY ending March 2008	210,000	9.0	17,200	16.2	16,500	12.2	11,300	10.4	149.50

4. Others

(1) During the fiscal period, the following changes in status to the main subsidiary companies occurred (changes in status of subsidiary companies accompanying changes in consolidated range): None

(2) Changes in accounting principles, procedures and disclosure methods on creation of the consolidated financial statements (changes to fundamental items used to create the consolidated financial statements):

There were changes accompanying revisions in accounting standards and related matters

There were no changes other than

(3) Number of outstanding shares (common stock):

Number of outstanding shares at period-end (Including treasury stock)

FY ended March 2007: 76,564,240 shares FY ended March 2006: 76,564,240 shares

Number of treasury stocks at period-end:

FY ended March 2007: 973,631 shares FY ended March 2006: 971,361 shares

(Note) Please refer to page 11, 'Per share information', for the number of shares used as the basis for earnings per share (consolidated) calculations

(Reference) Overview of the nonconsolidated results

1. NONCONSOLIDATED RESULTS FOR THE FISCAL YEAR ENDED MARCH 2007 (April 1, 2006 to March 31, 2007)

(1) Nonconsolidated Operating Results

	Net sales		Operating income		Ordinary income		Net income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
FY ended March 2007	171,279	3.6	9,094	(7.7)	9,839	0.3	6,328	24.7
FY ended March 2006	165,381	2.5	9,851	0.3	9,810	4.0	5,075	(12.8)

	Net income per share	Net income per share (diluted)
	Yen	Yen
FY ended March 2007	83.71	83.70
FY ended March 2006	66.28	—

(2) Nonconsolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of Yen	Millions of Yen	%	Yen
FY ended March 2007	178,409	98,510	55.2	1,302.82
FY ended March 2006	167,000	94,423	56.5	1,248.25

(Reference) Shareholders equity: FY ended March 2007: 98,480 million yen FY ended March 2006: 94,423 million yen

2. FORECAST OF NONCONSOLIDATED RESULTS FOR THE FISCAL YEAR ENDING MARCH 2008 (April 1, 2007 to March 31, 2008)

(% 's for full fiscal-year and half year refer to YoY changes from previous full fiscal-year and half year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
Six months ended September 2007	83,300	(3.4)	4,300	(14.1)	5,100	(2.1)	3,200	(4.2)	42.30
FY ended March 2008	180,000	5.1	10,400	14.4	11,000	11.8	6,900	9.0	91.30

* Projections are based on assumptions regarding economic conditions, market trends, and plans as of the date of these materials. Actual results may differ from projections due to a variety of reasons.

Consolidated Balance Sheets

(Unit: millions of yen)

	FY ended March 31, 2007		FY ended March 31, 2006		Change
	Amount	% of total	Amount	% of total	Amount
Assets					
Current assets	117,530	59.2	104,432	57.6	13,098
Cash and cash equivalents	15,784		13,814		1,970
Trade notes and accounts receivable	70,537		63,174		7,362
Marketable securities	673		708		(34)
Inventories	26,115		24,031		2,083
Deferred tax assets	1,476		1,371		104
Other	3,023		1,479		1,544
Allowance for doubtful accounts	(80)		(147)		66
Non-current assets	80,994	40.8	76,725	42.4	4,269
Property, plant and equipment	68,376	34.5	63,176	34.9	5,200
Buildings and structures	21,956		18,839		3,116
Machinery, equipment and vehicles	31,622		26,883		4,738
Land	8,044		7,915		129
Construction in progress	4,801		7,675		(2,873)
Other	1,952		1,862		90
Intangible assets	421	0.2	385	0.2	36
Goodwill on consolidation	—		162		(162)
Other goodwill	130		—		130
Other intangible assets	290		222		68
Investments and other assets	12,196	6.1	13,163	7.3	(966)
Investment securities	3,844		5,311		(1,467)
Deferred tax assets	6,550		6,226		323
Other	1,957		1,780		176
Allowance for doubtful accounts	(155)		(155)		0
Total assets	198,525	100.0	181,157	100.0	17,367

	FY ended March 31, 2007		FY ended March 31, 2006		Change
	Amount	% of total	Amount	% of total	Amount
Liabilities					
Current liabilities	67,950	34.2	57,748	31.9	10,201
Trade notes and accounts payable	53,454		45,497		7,957
Short-term borrowings	2,603		1,291		1,311
Accrued income taxes	2,074		2,513		(438)
Other	9,816		8,445		1,371
Long-term liabilities	17,178	8.7	19,047	10.5	(1,868)
Long-term debt	280		347		(66)
Accrued retirement allowances	16,601		18,260		(1,658)
Accrued retirement benefits for officers	23		345		(321)
Other	273		94		178
Total liabilities	85,128	42.9	76,795	42.4	8,333
Minority interests	—		670	0.4	—
Shareholders' equity					
Common stock	—		23,201	12.8	—
Capital surplus	—		26,818	14.8	—
Retained earnings	—		52,723	29.1	—
Net unrealized holding gain on securities	—		1,606	0.9	—
Foreign currency translation adjustment	—		369	0.2	—
Treasury stock	—		(1,027)	(0.6)	—
Total shareholders' equity	—		103,691	57.2	—
Total liabilities, minority interests, and shareholders' equity	—		181,157	100.0	—
Net assets					
Shareholders' equity	110,712	55.7	—		—
Common stock	23,201		—		—
Capital surplus	26,818		—		—
Retained earning	61,726		—		—
Treasury stock	(1,033)		—		—
Valuation and translation adjustments	1,907	1.0	—		—
Net unrealized gains on other securities	689		—		—
Foreign currency translation adjustments	1,217		—		—
Stock acquisition rights	29	0.0	—		—
Minority interests	747	0.4	—		—
Total net assets	113,396	57.1	—		—
Total liabilities and net assets	198,525	100.0	—		—

Consolidated Statements of Income

(Unit: millions of yen)

	FY ended March 31, 2007		FY ended March 31, 2006		Change
	Amount	% of total	Amount	% of total	Amount
Net sales	192,722	100.0	180,334	100.0	12,388
Cost of sales	152,282	79.0	141,727	78.6	10,554
Gross profit	40,440	21.0	38,607	21.4	1,833
Selling, general and administrative expenses	25,642	13.3	24,988	13.8	654
Operating income	14,798	7.7	13,618	7.6	1,179
Non-operating income	1,061	0.5	721	0.3	339
Interest income	146		114		
Dividend income	227		48		
Foreign exchange gain	263		300		
Other	424		257		
Non-operating expenses	1,159	0.6	778	0.4	380
Interest expenses	92		80		
Other	1,067		698		
Ordinary income	14,700	7.6	13,561	7.5	1,138
Extraordinary income	123	0.1	48	0.0	74
Subsidies	80		—		
Gain on sale of fixed assets	29		48		
Reversal of allowance for doubtful account	13		—		
Extraordinary loss	524	0.3	396	0.2	128
Loss from extension of operations	488		—		
Special retirement allowance	25		167		
Loss on revaluation/redemption of membership rights	10		35		
Work compensation	—		143		
Loss on liquidation of related company	—		49		
Income before income taxes	14,298	7.4	13,213	7.3	1,084
Income taxes	3,803	2.0	3,709	2.1	94
Deferred income taxes	180	0.1	632	0.3	(452)
Minority interests	76	0.0	(139)	(0.1)	215
Net income	10,238	5.3	9,010	5.0	1,227

Consolidated Statements of Changes to Shareholders' equity

For the fiscal year ended March 2007 (April 1, 2006, to March 31, 2007)

(Unit: millions of yen)

	Shareholders' Equity				
	Common stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance at March 31, 2006	23,201	26,818	52,723	(1,027)	101,715
Changes during FY under review					
Dividends from surplus			(1,285)		(1,285)
Bonuses to directors			(65)		(65)
Net income			10,238		10,238
Purchase of treasury stock				(6)	(6)
Disposal of treasury stock		0		0	0
Increase in retaining earnings due to application of U.S accounting standards			58		58
Increase in retaining earnings accompanying changes in accounting currency units for overseas subsidiaries			93		93
Employee Welfare Fund			(37)		(37)
Changes in items other than shareholders' equity during FY under review (net)					
Total changes during FY under review	—	0	9,002	(6)	8,996
Balance at March 31, 2007	23,201	26,818	61,726	(1,033)	110,712

	Valuation and translation adjustments			Stock acquisition rights	Minority interests	Total net assets
	Net unrealized holding gain on securities	Foreign currency translation adjustment	Total valuation and translation adjustments			
Balance at March 31, 2006	1,606	369	1,975	—	670	104,362
Changes during FY under review						
Dividends from surplus						(1,285)
Bonuses to directors						(65)
Net income						10,238
Purchase of treasury stock						(6)
Disposal of treasury stock						0
Increase in retaining earnings due to application of U.S accounting standards						58
Increase in retaining earnings accompanying changes in accounting currency units for overseas subsidiaries						93
Employee Welfare Fund						(37)
Changes in items other than shareholders' equity during FY under review (net)	(916)	848	(67)	29	76	38
Total changes during FY under review	(916)	848	(67)	29	76	9,034
Balance at March 31, 2007	689	1,217	1,907	29	747	113,396

Consolidated Statements of Retained Surplus

(Unit: millions of yen)

	FY ended Mar. 2007	
Capital surplus		
Capital surplus at beginning of year		26,818
Increase in capital surplus		
Gain on disposition of treasury stock	0	0
Capital surplus at end of year		26,818
Retained earnings		
Retained earnings at beginning of year		44,960
Increase in retained earnings		
Net income	9,010	
Increase in accordance with U.S. pension accounting standards	4	9,015
Decrease in retained earnings		
Cash dividends	1,133	
Bonuses to directors	65	
Decrease due to increase in consolidated subsidiaries	1	
Employee welfare fund	51	1,251
Retained earnings at end of year		52,723

Consolidated Statement of Cash Flows

(Unit: millions of yen)

	FY ended March 31, 2007	FY ended March 31, 2006
I. Cash flows from operating activities:		
Income before income taxes	14,298	13,213
Depreciation and amortization	7,700	6,822
Amortization of consolidated adjustment accounts	—	(0)
Amortization of goodwill	32	—
Change in accrued pension and severance costs	(1,662)	(2,208)
Change in allowance for doubtful accounts	(79)	(22)
Interest and dividend income	(373)	(162)
Interest expense	92	80
Gain on sales of property, plant and equipment	(43)	(89)
Loss on disposal of property, plant and equipment	643	425
Change in trade notes and accounts receivable	(7,075)	(4,546)
Change in inventories	(1,950)	(995)
Change in trade notes and accounts payable	7,820	5,909
Loss on revaluation/redemption of membership rights	10	35
Loss on liquidation of a subsidiary	—	49
Other	(1,704)	760
Subtotal	17,709	19,271
Interest and dividend income	307	160
Interest expense	(64)	(76)
Income taxes	(4,218)	(2,350)
Cash flows from operating activities	13,733	17,004
II. Cash flows from investing activities:		
Deposits to time deposits	(1,235)	(705)
Revenue from repayments of time deposits	1,048	—
Proceeds from sales of marketable securities	35	407
Purchases of property, plant and equipment	(11,646)	(12,715)
Proceeds from sales of property, plant and equipment	86	189
Purchases of investment securities	(71)	(60)
Proceeds from sales of investment securities	0	0
Payments for purchase of shares or additional investment in unconsolidated subsidiaries or affiliates	(239)	(5)
Payments for loans	(58)	(0)
Proceeds from collection of loans receivable	24	17
Other	(144)	(325)
Cash flows from investing activities	(12,200)	(13,198)
III. Cash flows from financing activities:		
Change in short-term borrowings	1,222	(5,553)
Reversal of redemption fund of convertible bonds	—	3,907
Cash dividends paid	(1,283)	(1,133)
Payment for acquisition of treasury stock	(6)	(8)
Other	(0)	(0)
Cash flows from financing activities	(67)	(2,788)
IV. Effect of exchange rate changes on cash and cash equivalents	318	1,088
V. Increase (decrease) in cash and cash equivalents	1,784	2,106
VI. Cash and cash equivalents at beginning of year	13,765	9,190
VII. Increase in cash and cash equivalents resulting from initial consolidation of subsidiaries	—	2,469
VIII. Cash and cash equivalents at end of year	15,549	13,765

A. Segment Information

1. Business Segment Information

Fiscal year ended March 31, 2007

(Unit: millions of yen)

	Pressure Sensitive Adhesive Related	Paper Related	Total	Eliminations & Corporate	Consolidated
1. Net sales and operating income (loss)					
(1) Net sales to outside customers	143,555	49,166	192,722	—	192,722
(2) Intersegment sales and transfers	6	11,180	11,187	(11,187)	—
Total	143,562	60,347	203,910	(11,187)	192,722
Operating expenses	132,901	56,200	189,102	(11,177)	177,924
Operating income	10,661	4,147	14,808	(10)	14,798
. Assets, depreciation and amortization and capital related expenditures					
Assets	130,906	57,142	188,049	10,476	198,525
Depreciation and amortization	4,793	2,907	7,700	—	7,700
Capital related expenditures	7,147	5,870	13,017	—	13,017

Fiscal year ended March 31, 2006

(Unit: millions of yen)

	Pressure Sensitive Adhesive Related	Paper Related	Total	Eliminations & Corporate	Consolidated
1. Net sales and operating income (loss)					
(1) Net sales to outside customers	133,053	47,280	180,334	—	180,334
(2) Intersegment sales and transfers	128	8,949	9,077	(9,077)	—
Total	133,182	56,229	189,411	(9,077)	180,334
Operating expenses	123,684	52,110	175,794	(9,078)	166,715
Operating income	9,498	4,119	13,617	1	13,618
. Assets, depreciation and amortization and capital related expenditures					
Assets	120,490	48,651	169,141	12,016	181,157
Depreciation and amortization	4,199	2,623	6,822	—	6,822
Capital related expenditures	10,174	2,989	13,164	—	13,164

Notes:

- (1) Operations are classified into pressure-sensitive adhesive related and paper related segments in accordance with product types and characteristics and selling methods.
- (2) Principal products for each segment are as follows:
 1. Pressure-sensitive adhesive related: pressure-sensitive papers, pressure-sensitive films, semiconductor-related products and equipment, optical-related products
 2. Paper-related: release papers, release films, speciality papers for envelopes
- (3) ¥12,016 million of corporate assets were included in the eliminations and corporate category in the previous fiscal year, and ¥10,476 million in the year under review.

2. Geographical Segment Information

Fiscal year ended March 31, 2007

(Unit: millions of yen)

	Japan	Asia	Others	Total	Eliminations & Corporate	Consolidated
1. Net sales and operating income (loss)						
(1) Net sales to outside customers	165,699	19,217	7,805	192,722	—	192,722
(2) Intersegment sales and transfers	9,287	5,291	849	15,428	(15,428)	—
Total	174,986	24,509	8,655	208,151	(15,428)	192,722
Operating expenses	165,948	19,717	7,663	193,329	(15,404)	177,924
Operating income	9,038	4,791	991	14,822	(24)	14,798
. Assets	148,744	33,221	6,083	188,049	10,476	198,525

Fiscal year ended March 31, 2006

(Unit: millions of yen)

	Japan	Asia	Others	Total	Eliminations & Corporate	Consolidated
1. Net sales and operating income (loss)						
(1) Net sales to outside customers	158,753	14,250	7,330	180,334	—	180,334
(2) Intersegment sales and transfers	9,726	5,057	1,175	15,959	(15,959)	—
Total	168,480	19,307	8,505	196,293	(15,959)	180,334
Operating expenses	158,522	16,479	7,773	182,775	(16,060)	166,715
Operating income	9,957	2,828	732	13,518	100	13,618
. Assets	138,316	26,191	4,633	169,141	12,016	181,157

Notes:

- (1) Country and regional segments are based on geographic proximity.
- (2) The main countries and regions included in each segment are as follows:
 1. Asia: Korea, China, Taiwan, Singapore, Indonesia, Malaysia
 2. Others: United States, Netherlands

3. Overseas Sales

Fiscal year ended March 31, 2007

(Unit: millions of yen)

	Asia	Others	Total
I. Overseas sales	32,460	9,474	41,935
II. Consolidated net sales			192,722
III. Overseas sales/consolidated net sales (%)	16.8	4.9	21.8

Fiscal year ended March 31, 2006

(Unit: millions of yen)

	Asia	Others	Total
I. Overseas sales	27,174	8,305	35,480
II. Consolidated net sales			180,334
III. Overseas sales/consolidated net sales (%)	15.1	4.6	19.7

Notes:

- (1) Country and regional segments are based on geographic proximity.
- (2) The main countries and regions included in each segment are as follows:
 1. Asia: Korea, China, Taiwan, Singapore, Indonesia, others
 2. Others: North America, Europe, Oceania, others
- (3) Overseas sales represent the sales of Lintec Corporation and its consolidated subsidiaries in countries and regions outside Japan.

B. Per Share Information

FY ended March 31, 2007		FY ended March 31, 2006	
Shareholders equity	¥1,489.87	Shareholders equity	¥1,370.85
Net income	¥135.44	Net income	¥118.34
Fully diluted net income per share	¥135.42	Fully diluted net income per share was not recorded as the Company did not issue any dilutive securities	

(Note) Basis for per share calculations

1. Shareholders' equity

(Unit: millions of yen, except where noted)

	FY ended March 31, 2007	FY ended March 31, 2006
Total shareholders equity recorded on consolidated balance sheet	113,396	—
Shareholders equity as common stock	112,619	—
Breakdown of remaining amount		
Equity warrants	29	—
Minority interests	747	—
Number of outstanding common stock (thousands)	76,564	—
Number of treasury common stock (thousands)	973	—
Number of common stock used in calculation of per share shareholders equity(thousands)	75,590	—

2. Net income per share and full diluted net income per share

(Unit: millions of yen, except where noted)

	FY ended March 31, 2007	FY ended March 31, 2006
Net income per share		
Net income	10,238	9,010
Amount excluding ordinary shareholders Results based bonuses for directors	—	65
Average number of common stocks during fiscal period under review (thousands)	75,591	75,594
Fully diluted net income per share		
Adjusted net income	—	—
Increase in common stock (thousands)		
Equity warrants	10	—
As the dilutive securities did not have a dilutive effect they were not included in the calculation for full diluted net income per share	—	—