

# Summary of Consolidated Financial Results for the Fiscal Year Ended March 2005

Member, Financial Accounting Standards Foundation  
May 25, 2005

Name of listed company: Lintec Corporation

Code number: 7966

URL: <http://www.lintec.co.jp>

Representative: Akihiko Ouchi, President and COO

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Date of Board of Directors Meeting for the Settlement of Accounts: May 25, 2005

Name of parent company: Nippon Paper Group, Inc. (Code number: 3893)

% of voting rights held by parent company: 29.4%

Application of U.S. Accounting Standards: No

Stock exchange listing: Tokyo Stock Exchange

Location of headquarters: Tokyo

## 1. CONSOLIDATED RESULTS FOR THE FISCAL YEAR ENDED MARCH 2005 (April 1, 2004 to March 31, 2005)

### (1) Consolidated Operating Results

	Net sales		Operating income		Ordinary income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
FY ended March 2005	171,689	8.0	12,369	20.1	11,715	21.7
FY ended March 2004	158,947	6.7	10,298	38.4	9,624	44.2

	Net income		Net income per share	Net income per share (diluted)	Return on equity	Ratio of ordinary income to assets	Ratio of ordinary income to sales
	Millions of Yen	%	Yen	Yen	%	%	%
FY ended March 2005	7,759	(0.2)	108.76	—	9.0	7.1	6.8
FY ended March 2004	7,778	388.5	111.90	102.16	10.2	6.0	6.1

- (Notes)
- Equity in Net income of equity-method affiliates: FY ended March 2005: None FY ended March 2004: None
  - Average number of outstanding shares during the period (consolidated):  
FY ended March 2005: 70,746,623 shares FY ended March 2004: 68,978,737 shares
  - Changes in accounting method: None
  - Percentages for net sales, operating income, ordinary income, and net income are rates of increase or decrease compared with the previous fiscal year.

### (2) Consolidated Financial Position

	Total assets	Shareholders' equity	Equity ratio	Equity per share
	Millions of Yen	Millions of Yen	%	Yen
FY ended March 2005	169,589	92,767	54.7	1,226.28
FY ended March 2004	162,707	80,347	49.4	1,149.19

(Note) Number of outstanding shares at year-end (consolidated): FY ended March 2005: 75,596,975 shares, FY ended March 2004: 69,864,712 shares

### (3) Consolidated Cash Flows

	Cash flow from operating activities	Cash flow from investing activities	Cash flow from financing activities	Cash and cash equivalents at end of period
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen
FY ended March 2005	11,163	(8,963)	(410)	9,190
FY ended March 2004	9,474	(8,496)	(1,671)	6,254

### (4) Scope of Consolidation and Application of the Equity Method

Consolidated subsidiaries: 18 companies Non-consolidated subsidiaries for which the equity method is applied: None  
Affiliates for which the equity method is applied: None

### (5) Changes in Scope of Consolidation and Application of the Equity Method

—Newly included in consolidation: 4 companies —Excluded from consolidation: None  
—Equity method newly applied: None —Equity method no longer applied: None

## 2. Forecast of Consolidated Results for the FISCAL Year Ending March 2006 (April 1, 2005 to March 31, 2006)

	Net sales	Ordinary income	Net income
	Millions of Yen	Millions of Yen	Millions of Yen
Six months ended September 2005	88,000	6,200	4,000
FY ended March 2006	180,000	13,500	9,000

(Note) Projected net income per share for the fiscal year ending March 2006: 118.20 yen

\* Amounts rounded down to the nearest million yen. Projections are based on assumptions regarding economic conditions, market trends, and plans as of the date of these materials. Actual results may differ from projections due to a variety of reasons